

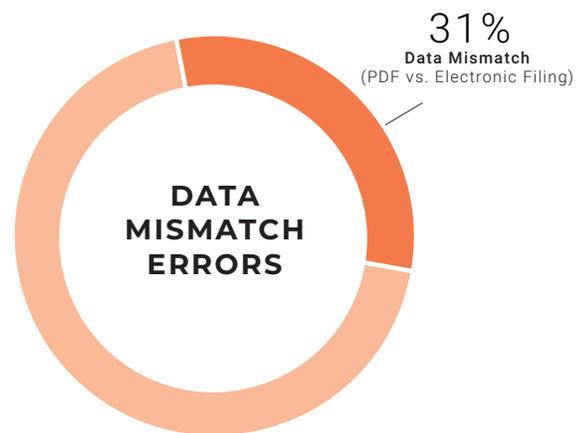
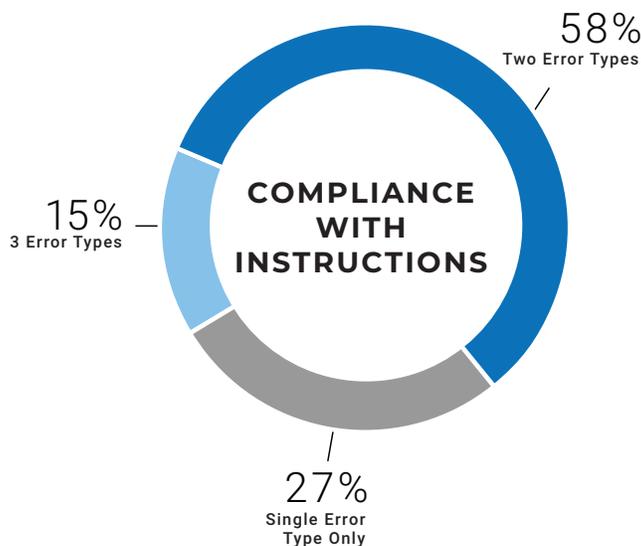
# Getting the Notes section of the Statutory Financial Statement right is very, very hard.

Current processes, based on drafting the Notes in Microsoft Word®, are not only inefficient, but they also introduce the potential for errors.

## CHALLENGES INCLUDE:

- Formatting documents to match the NAIC instructions and illustrations.
- Keeping current—and compliant—with NAIC guidelines and SAPWG updates.
- Double entry of data between Notes and annual filing software.

A recent analysis of Statutory Financial Statements<sup>1</sup> showed that **over half of filed documents were not compliant** with the NAIC guidelines in two or more areas, and almost **one in three** reported data incorrectly between the PDF document compared to the electronic filing.



“Working with Gain, I know we are **100% up-to-date** and compliant with the NAIC guidelines.”

—Caitlin Proudfoot, Accounting Manager, EMC National Life

<sup>1</sup> White Paper: Common Compliance and Filing Errors for the Notes of Statutory Financial Reports, March 5, 2018, <https://gaincompliance.com/statutory-filing-errors/>

# Gain Compliance fixes all of this.

We automate the manual processes of drafting and filing the Notes including:



- Updating documents to conform with changing reporting requirements.
- All formatting, including tables, document outline, and section headings.
- Mandatory quarterly disclosure specifications.
- Electronic filing of Notes table data without double entry.

Gain Compliance's cloud-based solution improves the outcome for the Notes of your Statutory Financial Statement.

“With Gain Compliance, you don't have to worry about missing anything. It's all right there in the software.”

**Sandy Struthers, Controller**, EMC National Life

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**We eliminate the potential for errors and save you time.**  
We make compliance reporting easy.

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“As far back as I can remember, the Notes have always been a nightmare, no matter which annual statement software package I worked with over the past 20 years. Thank you so much for coming up with a much-needed solution!”

**Karen Groff, AVP and Assistant Controller**, The Donegal Group